

NEW CAPITAL INTERNATIONAL INVESTMENT LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1062)

ANNOUNCEMENT

Change of Auditors

The Board proposed to appoint Messrs. Deloitte Touche Tohmatsu as the new auditors of the Company to fill the vacancy left by the resignation of Messrs. KPMG with effect from 15 August 2006. A circular containing information on the change of auditors of the Company and a notice convening the Extraordinary General Meeting will be despatched to the shareholders of the Company as soon as possible.

On 15 August 2006, New Capital International Investment Limited (the “Company”) received a letter of resignation from Messrs. KPMG tendering their resignation as auditors of the Company with effect from 15 August 2006. The resignation was attributable to the fact that the Company and Messrs. KPMG could not reach a consensus on the audit fees of the Company for the financial year ending 31 December 2006.

Messrs. KPMG had indicated in the above-mentioned resignation letter that there were no circumstances connected with their resignation which they considered ought to be brought to the attention of the shareholders of the Company. Also, the board of directors of the Company (the “Board”) was not aware of any matter that should be brought to the attention of the shareholders or creditors of the Company.

The Board proposed to appoint Messrs. Deloitte Touche Tohmatsu as the new auditors of the Company to fill the vacancy left by the resignation of Messrs. KPMG. Accordingly, a resolution for appointing Messrs. Deloitte Touche Tohmatsu as auditors of the Company will be proposed to the shareholders of the Company at an extraordinary general meeting of the Company (the “Extraordinary General Meeting”) for considering and, if thought fit, passing as an ordinary resolution.

A circular containing information on the change of auditors of the Company together with a notice convening the Extraordinary General Meeting will be despatched to the shareholders of the Company as soon as possible.

By Order of the Board of Directors of
New Capital International Investment Limited
Lawrence H Wood
Executive Director

As at the date of this announcement, the members of the Board are Mr. Liu Xiao Guang, Mr. Cheng Bing Ren, Mr. Lawrence H. Wood, Mr. Liu Xue Min, Mr. To Chun Kei, Mr. Fung Tze Wa and Mr. Kwong Chun Wai Michael.

Hong Kong, 16 August 2006

Please also refer to the published version of this announcement in The Standard.